

# COVID 19 – BUSINESS UPDATE AND THE NEXT STEPS



mera

BUSINESS ADVISORS

# Start with some Positive News!

- Sunny weather this weekend....whilst social distancing
- The Red Lion – Online Pub launched by CAMRA – drinkers connect via video link!



# Time to reflect...

- Lots of calls/emails
- However, the positives thus far for me:
  - Hanging out with my children
  - DIY!
  - Growing new vegetables
  - Re-connecting with family across the globe via Zoom
  - Just being, realizing what ACTUALLY matters

# Today's Webinar

1. Latest Update
2. The Next Steps

# Who am I?



- Owner and CEO of the Samera Business Advisors
- Co-owner of the Neem Tree Dental Group, a Private Dental Group in London and Surrey
- 17 years working with Dentists, hundreds of Dental clients across the UK and overseas
- Trained Chartered Accountant with PricewaterhouseCoopers, London
- Ex Vice President of Bank of America



# Who are Samera?

- Chartered Accountants
- Commercial Financial Brokers – Raising Finance
- Practice Brokers – Buy/Sell of Dental Practices
- Dedicated to Dentists for the last 17 years!
- Hundreds of Dental clients across the UK and beyond

# Mike Tyson



# Employers



Coronavirus Job Retention Scheme – HMRC portal ready by 20 April 2020



Calculations for furloughing, need to be organized and speedy



HMRC advising over 9m people have been furloughed so they are asking accountants to take some of the pressure off the phone lines



If you need help with calculations and reclaiming funds, please get in touch.



# Director Only Companies



Low Salary but on PAYE



Remainder taken as dividends



Can be furloughed



However, the director **MUST** stop working in the business to be eligible for the scheme



Statutory duties can be carried out but **NO** services or revenue-generating work



Awaiting further guidance on this still

# Self employed



Grants up to 80% of profits up to a cap of £2500/month



Will be notified by HMRC if you qualify



Deferral of self assessment payment – usually payable by 31 July 2020 can now be deferred until 31 January 2021

# Small Business Grants

---

Small Business Grant Funding Available for businesses receiving Small Business Rate Relief (SBRR) – Cash Grant of £10,000

---

Business must occupy a property to qualify

---

Rateable value of the premises in England must be below £15,000 to qualify

---



# HMRC Time To Pay

- Contact HMRC to arrange a time to pay facility if you are having difficulties paying any taxes
- Important you engage with them earlier than later

Chrome File Edit View History Bookmarks People Tab Window Help

Arjun Mehra

samera.co.uk

Apps Arun's Most Used... The Neem Tree Property Samera Youtube Health + Fitness

Samera Business Advisors Customise 5 5 + New Edit Page Rank Math SEO Popup Maker ExactMetrics Forms Copy to a new draft Hi, arun

Samera About Services Events Learn Resources Contact COVID-19

UK US UK 020 3613 7164

# Cash Flow Management In A Crisis

Read Our Regularly Updated Blog For Business And Financial Advice During COVID-19

GO TO BLOG > COVID-19 PRO BONO SERVICES >

In partnership with xero GOLD PARTNER

I AM INTERESTED IN:

- ☐ Saving Tax
- ☐ Profit Growth
- ☐ Dental Practice Sales
- ☐ Business Loans

Get in Touch

Excellent ★★★★★ Trustpilot

Join the Dental Business Growth Facebook Group for FREE ideas and advice

shutterstock\_63...eps shutterstock\_58...jpg shutterstock\_27...jpg 90955687\_2552...jpg shutterstock\_110...jpg camila-castillo-1...jpg Show All

A - PI Cover A - Plusthis.com

Ok, will do Dan Fearon Commercial Finance Manager m: +44(0)7718655245 p: +44(0)20 3747 3296 e: dan.fearon...

BUSINESS ADVISORS

# Additional Services

- Pro Bono Services
  - Blog
  - Downloads
  - General Advice
- Dental Practice Rescue Services
  - Short Term Financing
  - The PIVOT – How to protect your goodwill whilst closed
- Coronavirus Job Retention Scheme
  - Support and Implementation



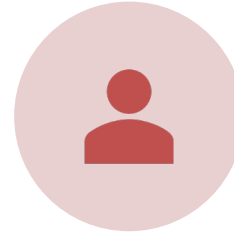
# Now is a perfect time to re-invent yourself



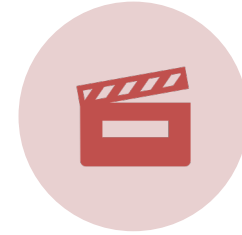
FEED YOUR MIND



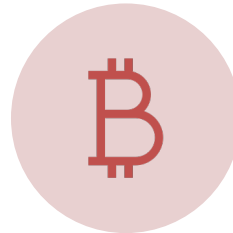
STRENGTHEN YOUR  
BODY



FIND A ROLE MODEL



TAKE ACTION



ADD VALUE TO  
OTHERS IN YOUR  
LIFE!

# 5 Key Questions



What am I here to serve?



What is my core passion?



What resources are available to me?



What do I need to change in myself?



What is my why and how am I going to implement this?

# Next Webinar: Starting from Zero to Hero

Wednesday 15<sup>th</sup> April - 12.30pm



## Further Help

- All the pro-bono and other services I mentioned previously
- For Raising Finance Advice and Support
  - Call Nigel – 07715 668267
- General Advice – Contact us on 0207 100 8788